

This application along with proper remittance must be received by this office on or before the dates applicable to the classification in which the business is classified or within 20 days after commencement of business for a new business, or penalty and interest provided by Section 67-4-720, Tennessee Code Annotated will apply.

BUSINESS TAX ACT LICENSE AND TAX REPORT

AS REQUIRED BY SECTION 67-4-715 TENNESSEE CODE ANNOTATED

FOR USE BY COUNTY and/ or CITY ONLY

Tax Period to MAIL RETURNS AND REMITTANCES TO

Date Received
Business Tax Receipt number (s)
Classification Number Indicate Retail, Wholesale or Both
Amount Received Minimum Tax
Business Tax (Excluding Penalty, Interest, Credits and Less)
Penalty and Interest

BUSINESS CLOSING

A FINAL REPORT MUST BE FILED WITHIN 15 DAYS OF YOUR LAST DAY OF BUSINESS IN ORDER TO AVOID PENALTY & INTEREST.

THIS RETURN WILL NOT BE ACCEPTED UNLESS SIGNED ON REVERSE SIDE.

A. Firm Name Owner
Address Account No.
City, State, Zip Federal Employer ID
Location Business Class

NOTE: PENALTY AND INTEREST WILL ACCRUE 60 DAYS AFTER

B. Type of Business - Dominant Activity (primary product, vocation or occupation)
If this is a final report, state date business ceased to operate.

1. Total Gross Sales for Tax Period (Less Sales Tax)
2. Less: Deductions for Business Tax Purposes from Line 12, Schedule A
3. Taxable Gross Sales for Tax Period (Line 1 less Line 2)
a. Retail Sales % of Taxable Gross Sales
b. Wholesale Sales % of Taxable Gross Sales
4. Retail Rate of Tax (if applicable)
5. Wholesale Rate of Tax % (if applicable, must be 20% or more of Total Gross)
6. a. Preliminary Gross Business Tax Due (Line 4 plus Line 5)
b. LESS: Minimum License Fee Previously Paid (Former License #)
c. Business Tax Base Prior to Local/State Calculations - Line 6a less Line 6b (do not enter less than zero)
7. a. Local 66.67% of Line 6c
b. State Line 6c less Line 7a
Allowable Credits:
8. Less: Personal Property Tax (Limited to Local Tax Amount - Line 7a)
9. a. Tax - Local - Line 7a Less Line 8 (do not enter less than zero); State - enter Line 7b
b. Calculate 15% State Share of Local Tax Line 9a (Local) times 15%= 9b
c. Local & State Tax Liability. Local - Line 9a (Local) Less Line 9b; State - Line 9a (State) plus Line 9b
Important: If this return is filed with the proper collecting agencies prior to the delinquency date shown above for the appropriate business class, skip to line 12 below. If filed late, proceed to Lines 9d thru Line 11 to calculate the proper penalty and interest to report.
d. Calculate percentage used to allocate penalty and interest. Divide Line 9c (Local) by the Sum of amounts (Local & State) Line 9c and enter as a percentage using the format xx.xx%. Repeat calculation dividing Line 9c (State) by the Sum of amounts (Local & State) Line 9c.
10. Penalty (Rate=5% for each 30 day period or portion thereof for which tax is delinquent (total not to exceed 25%) Calculate total penalty - apply rate to sum of amounts (Local & State) Line 9c and enter results here. (See instructions) (Minimum penalty = \$15.00)
a. Local - Multiply Penalty amount by percentage of Line 9d (Local)
b. State - Multiply Penalty amount by percentage on Line 9d (State)
11. Interest (Rate % times # of days delinquent divided by 365.25 times Line 9c. (Computed daily from date delinquent until paid)
12. Total Add lines 9c, 10a, 10b, and 11 (if applicable) from BOTH Local & State Columns
13. Collecting and Recording Fees (\$5.00 per location for consolidated return)
14. Minimum Tax Fee For Next Period Note: Minimum tax is due regardless of amount of credits claimed on Line 8 (\$15.00 per location for consolidated return)
15. Penalty Add 5% of Line 14 for each 30 day period or portion thereof for which tax is delinquent - Not to exceed 25%
16. Interest (Rate % times # of days delinquent divided by 365.25 times Line 14)
17. Total Minimum Tax and Business Tax Sum of Amounts in Lines 12, 13, 14, 15, & 16 from Local & State Columns

MAKE CHECK OR MONEY ORDER IN AMOUNT OF LINE 17 PAYABLE TO